



Media Contact:

Jim Badger

State Bank

317-858-6196

jbadger@statebank1910.bank

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Women Leaders Drive State Bank's Next Era of Growth and Innovation

Brownsburg, IN — State Bank (www.StateBank1910.bank) is pleased to announce a series of significant promotions and new leadership appointments, underscoring the organization's commitment to developing top talent and strengthening its operational and strategic capabilities.

"We are drawing upon the deep bench of expertise within the bank as we create two new positions critical to our future growth," said Matt Price, President and CEO.

State Bank has named **Renee Hargraves** as its new **SVP, Director of Operations**. This mission-critical leadership role drives the efficiency, accuracy, and strategic growth of the bank's core business. Overseeing both loan and deposit operations, Hargraves will ensure seamless daily execution while advancing process improvements that enhance compliance, elevate customer experience, and support long-term expansion. By aligning operational performance with organizational goals, the Director of Operations serves as a catalyst for innovation, accountability, and operational excellence across the institution.



Renee Hargraves
SVP, Director of Operations



Gretchen Patterson
EVP, Chief Strategy Officer

To further position the bank for sustained growth and innovation, **Executive Vice President Gretchen Patterson** has been appointed as State Bank's first **Chief Strategy Officer**. In this pivotal role, Patterson will guide and coordinate strategic initiatives across the organization, ensuring the bank continues to evolve with the needs of its customers and communities. Her responsibilities include leading new product development, strengthening project management discipline, and optimizing systems and processes to improve efficiency and scalability. A lifelong banker with extensive cross-departmental experience, Patterson brings a deep understanding of both operational performance and customer impact. She will ensure key

initiatives are thoughtfully designed, fully resourced, and executed on time and within budget—driving the bank's ability to innovate in a rapidly changing financial landscape.

"I am excited about these new roles for both Gretchen and Renee," said Price. "Their leadership will be crucial as we continue to grow and enter new communities."

State Bank is also proud to announce the following promotions, each reflecting outstanding contributions and professional growth:

- **Kelly Padfield** has been promoted to **AVP Commercial Administration Manager**.
- **Michelle Grady** has been promoted to **Mortgage Sales Manager**.

- **Courtnee Birdsong** has been promoted to **Mortgage Processor Assistant**.
- **Megan Collins** was hired as new **Branch Manager, Lafayette**.
- **Rachel Horn** has been promoted to **Branch Manager, Lizton**.
- **Sheila Cook** has been promoted to **Retail Operations Officer**.
- **Ashley Gavala** has been promoted to **Branch Manager, Lebanon**.
- **Ava Smith** has been promoted to **Assistant Branch Manager, Lebanon**.

“What we are celebrating goes beyond individual titles or roles—it reflects the strength of our culture and our long-standing commitment to developing leaders from within,” said Price. “Each of these women has earned her place through talent, dedication, and a genuine passion for serving our customers and communities. Their leadership will play an important role in shaping our future, and we are proud to support their continued growth as we invest in the next generation of leadership at State Bank.”



Kelly Padfield
AVP, Commercial Admin Manager



Michelle Grady
Mortgage Sales Manager



Courtnee Birdsong
Mortgage Processor Assistant



Megan Collins
Branch Manager, Lafayette



Rachel Horn
Branch Manager, Lizton



Sheila Cook
Retail Operations Officer



Ashley Gavala
Branch Manager, Lebanon



Ava Smith
Asst. Branch Manager, Lebanon

About State Bank

State Bank is an \$850 million community bank dedicated to serving the financial needs of individuals, families, and businesses across central Indiana. The bank operates 10 full-service locations and participates in the AllPoint™ network, providing customers with convenient access to more than 55,000 surcharge-free ATMs nationwide. Since 2017, State Bank has consistently earned a 5-Star rating from Bauer Financial, recognizing its strong performance and financial stability. State Bank maintains branch offices in Avon, Brownsburg, Plainfield, Lizton, and Pittsboro in Hendricks County; two locations in Lebanon and one in Zionsville in Boone County; Carmel in Hamilton County; Lafayette in Tippecanoe County; with a new location opening later this year in Lapel, Madison County. To learn more, visit www.StateBank1910.bank.